

**Memorandum Of Understanding (MOU)
Between**

Accreditation and Rating International Agency (Called after "ARIA")	The European Council of Leading Business Schools (Called after "ECLBS")
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For academic, cultural exchange and bilateral recognition.

Both organizations hereby confirm they would accept members that have successfully completed reviews at the other organization as both parties recognize the service of each other.

- Both organizations have the opportunity to participate in each other's conferences, and upon request, they can also serve as keynote speakers, fostering a valuable exchange of knowledge and insights.
- Both organizations are strategically laying the groundwork for expanded collaborations in the future.
- With a focus on academic and cultural exchange, as well as mutual bilateral recognition, both organizations affirm their willingness to admit members who have undergone successful evaluations within the counterpart organization. This acknowledgment reflects the high regard both parties hold for each other's services.
- "ECLBS" may advertise this partnership, in compliance with terms of this agreement and its own publicity/marketing policy. "ECLBS" will not perform any activity or advertising that will bring the name of "ARIA" into disrepute.
- "ARIA" may advertise this partnership, in compliance with terms of this agreement and its own publicity/marketing policy. "ARIA" will not perform any activity or advertising that will bring the name of "ECLBS" into disrepute.

This agreement may be extended to incorporate additional programs, by the mutual agreement of the two organizations.

Date of the Agreement: **12 March 2025**

On behalf of "ECLBS"


Authorized Signatory



The logo of the European Council of Leading Business Schools (ECLBS) Association. It is a circular emblem with a blue border. Inside the circle, there is a scale of justice. The text "ECLBS ASSOCIATION" is written along the top inner edge. Below the scale, it says "RELIABLE", "HONEST", and "COUNCIL OF LEADING BUSINESS SCHOOLS". At the bottom, it includes "Reg. Nr. 40008215839".

On behalf of "ARIA"


Authorized Signatory



The logo of the Accreditation and Rating International Agency (ARIA). It is a circular emblem with a blue border. The text "ACCREDITATION AND RATING INTERNATIONAL AGENCY" is written in the center. Around the inner edge, it says "REPUBLIC OF UZBEKISTON" and "TOSHKENT SHAHAR MAS'ULIYATI CHEKLAMGAN JAMIYATI".